

Whitehorse United Church Council – Finance Joint Meeting
Jan 15 2023, Upper Room, noon

Present: John Maissan, Sheila Maissan, Linda Talbot, Ian MacDonald, Ellen MacDonald, Bev. Brazier, Rachel Grantham, Jan Mann, Lynne Pigage.

Apologies: Harris Cox, Ruth Stebbing

Single item agenda: To review and endorse the financial statements for 2022 and the proposed budget for 2023, to be circulated to the congregation and presented at the Annual Financial Meeting. The finance committee would appreciate input regarding the presentation to the congregation.

Documents prepared by Finance Committee and circulated Jan 11, 2023:

- 0 -Agenda - Budget 2023 - 20230115;
- 2023 Working Budget v.5-2023.01.10;
- DRAFT-Budget explanation notes 2023-v4Jan 10;
- DRAFT-Consolidated Balance Sheet 2022;
- DRAFT-Memo to Congregation -Notes to 2022 Actuals;
- DRAFT-Memo To Congregation Notes to 2023 Budget;
- Memo to Council to Accompany Proposed Budget 2023;
- Supplementary notes to YE 2022 Financial Position reports.

1. Meeting was called to order at 12.05 pm. Sheila volunteered to take notes.
2. Bev opened with prayer.
3. The Finance Committee were thanked for their immense work in caring for WUC finances and preparing these documents. Applause.
4. Review and discussion of 2022 actuals.
 - a. Minor adjustments are still coming in.
 - b. The 2022 budget was a deficit of \$26,000 approx.: the final figures show a surplus of \$26,000 approx.
 - c. Finance intends to avoid line by line discussions at the AFM but of course any questions will be welcomed and answered.
 - d. Salaries are “rolled up” in the public documents for privacy.
 - e. Individual questions are encouraged from the congregation ahead of time, by email or in person, to avoid taking up much meeting time. Contact email addresses to be added to the memo.

5. Review and discussion of 2023 proposed budget.
 - a. Any budget is a best guess at an unknown future.
 - b. This budget predicts 10% increase in givings. This is a big ask. A stewardship committee and/or campaign is needed
 - c. Many cost are hard to predict, circumstances are volatile
 - d. Budget for the minister's salary is the same as for Bev's present salary. This may change depending on the new minister's experience and circumstances
 - e. Moving expenses are also unknown. Jan to investigate whether Region will contribute
 - f. Rental income and future opportunities were discussed. Rental rates are under review by Property Committee.
 - g. The office administrator's workload was discussed. Worship prep, administering rentals, book-keeping, and handling the phone and droppers-in are all major tasks.
 - h. 2022 revenue included significant unbudgeted memorial donations
 - i. Special gifts fund is now fully committed with the sanctuary renovations now under way and the energy projects under way and out to tender
 - j. M&S commitment to stay at \$30,000. If more is donated, great.
 - k. The refugee fund will be asking primarily the congregation for a separate, extra \$20,000 shortly
 - l. Property / finance will review the nominal and insured value of our land, building and assets, after the renovations are complete
6. Jan is authorised to ask the thrift store fund for support for our bag lunches (\$600), the community BBQ (\$400), and the laundry project (\$500 - YEU is no longer supporting this).
7. **Motion to endorse** the financial documents presented. Moved Linda Talbot, seconded Ellen MacDonald. **Carried.**
8. Vote of thanks to the Finance Committee! Applause.
9. Agreed the WUC Annual Financial Meeting will be held Sunday Feb 12, on Zoom only, at 2 pm. Sheila to be Zoom host, Brenda to chair, Jan and Lynne to present the materials. Materials to be sent out to the congregation before Jan 30. Zoom link to be sent out the Friday before (same link as usual).
10. Bev closed the meeting with prayer.
11. Motion to Adjourn : Rachel
12. Meeting closed at approx. 1.30 pm.